

DETAILS OF RECONCILIATION - MINING 2015

ANGLOGOLD ASHANTI (OBUASI)

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	Unresolved
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	Over	Under
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate			0	519,275		519,275	0	519,275		-519,275
3	Ground Rent			0	323,135		323,135	0	323,134.74		-323,135
4	Mineral Royalty	13,764,000.00		13,764,000	12,828,439		12,828,439	13,764,000	12,828,439	935,561	
5	Corporate Tax			0	0		-	0	0	0	0
6	Dividends			0			-	0	0	0	0
7	Environmental Permit Fee			0			-	0	0	0	0
	TOTAL	13,764,000	0	13,764,000	13,670,849	0	13,670,849	13,764,000	13,670,849	935,561	-842,409

ANGLOGOLD ASHANTI (IDUAPRIEM)

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)
	MINING									
1	Mineral Right Licence			0			0	-	0	-
2	Property Rate	159,044		159,044	141,088		141,088	159,044	141,088	17,957
3	Ground Rent	606,771		606,771	569,256		569,256	606,771	569,255.79	37,515
4	Mineral Royalty	23,445,383		23,445,383	22,201,266		22,201,266	23,445,383	22,201,266.1	1,244,117
5	Corporate Tax			0	0		0	-	0	-
6	Dividends			0			0	-	0	-
7	Environmental Permit Fee			0			-	-	0	-
	TOTAL	24,211,199	-	24,211,198.60	22,911,610	-	22,911,610	24,211,199	22,911,609.54	1,299,589.06

ADAMUS RESOURCES LIMITED

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	Over	Under
	MINING										
1	Mineral Right Licence	1,227,537		1,227,537.00			0	1227537	0	1,227,537	
2	Property Rate	50,000		50,000.00			0	50000	0	50,000	
3	Ground Rent			0			0	0	0	0	0
4	Mineral Royalty	23,540,533.23		23,540,533.23	27,939,652		27939651.88	23540533.23	27,939,652		(4,399,119)
5	Corporate Tax			0	0		0	0	0	0	0
6	Dividends			0			0	0	0	0	0
7	Environmental Permit Fee			0			0	0	0	0	0
	TOTAL	24,818,070	-	24,818,070	27,939,652	-	27,939,652	24,818,070	27,939,652	1,277,537	(4,399,119)

GOLDEN STAR RESOURCES (WASSA)

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	under
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate	164,557		164,557			0	164557.02	0	164,557	
3	Ground Rent			0			0	0	0	0	0
4	Mineral Royalty	20,788,657		20,788,657	21,050,404		21,050,404	20,788,657	21,050,404		(261,747)
5	Corporate Tax			0	3,096,898		3,096,898	-	3,096,898		(3,096,898)
6	Dividends			0			0	0	0	0	0
7	Environmental Permit Fee			0			-	-	-	-	-
	TOTAL	20,953,214	-	20,953,214	24,147,302	-	24,147,302	20,953,214	24,147,302	164,557	(3,358,645)

GOLDEN STAR RESOURCES (PRESTEA)

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	under
	MINING										
1	Mineral Right Licence			0			0	-	0	0	-
2	Property Rate	44,048		44,048			0	44,048	0	44048	
3	Ground Rent	446,188		446,188	446,188		446188	446,188	446188	0	
4	Mineral Royalty	29,217,782		29,217,782	29,217,782		29,217,782	29,217,782	29,217,782	0	
5	Corporate Tax			0	0.00		0	-	0	0	
6	Dividends			0			0	-	0	0	
7	Environmental Permit Fee	496,699		496,699			0	496,699	0	496699	
	TOTAL	30,204,717	0	30,204,717	29,663,970	0	29,663,970	30204717	29663970.17	540746.83	0

GOLD FIELDS (GH) LIMITED

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	Over	(under)
	MINING										
1	Mineral Right Licence			0			0	-	0	-	-
2	Property Rate	654,084		654,084	656,694		656,694	654,084	656,694		(2,610)
3	Ground Rent	381,462		381,462	381462		381,462	381,462	381,462	-	-
4	Mineral Royalty	134,706,279		134,706,279	121,852,433		121,852,433	134,706,279	121,852,433	12,853,846	
5	Corporate Tax	159,457,062		159,457,062	118,009,866		118,009,866	159,457,062	118,009,866	41,447,196	
6	Dividends	17,685,000		17,685,000	44,015,050		44,015,050	17,685,000	44,015,050		(26,330,050)
7	Environmental Permit Fee			0			-	-	-	-	-
	TOTAL	312,883,887	-	312,883,887	284,915,504	0	284,915,504	312,883,887	284,915,504	54,301,042	(26,332,659.81)

ABOSSO GOLD FIELDS GHANA LTD

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	Under
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate	78,508		78,508	78,508		78,508	78508	78,508	0.46	
3	Ground Rent	906,420.90		906,420.90	901920.9			906420.9	0	906420.9	
4	Mineral Royalty	36,526,774.00		36526774	36,526,774		36,526,774	36526774	36,526,774	0.45	
5	Corporate Tax			0	0		0	0	0	0	
6	Dividends			0			0	0	0	0	
7	Environmental Permit Fee			0			0	0	0	0	
	TOTAL	37,511,702.90	-	37,511,702.90	37,507,201.99	-	36,605,281.09	37,511,702.90	36,605,281.09	906,422	-

CHIRANO GOLD MINES LIMITED

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	under
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate	175,000		175,000	150,000		150,000	175,000	150,000	25,000	
3	Ground Rent	400,140		400,140			0	400,140	0	400,140	
4	Mineral Royalty	55,561,822		55,561,822	57,628,503		57628503.3	55561821.77	57628503.32		(2,066,682)
5	Corporate Tax	77,673,741		77,673,741	77,673,741		77673741.3	77673741.26	77,673,741	-	-
6	Dividends			0			0	0	0	-	-
7	Environmental Permit Fee			-			0	-	-	-	-
	TOTAL	133,810,703	0	133810703	135452244.6	0	135452245	133810703	135452244.6	425,140	(2,066,682)

NEWMONT GOLDEN RIDGE LTD.

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	(Over)
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate			0			0	0	0	0	0
3	Ground Rent	232,573		232,573	464,946.83		464,946.83	232,573	464,946.83		-
4	Mineral Royalty	51,876,861		51,876,861.00	51,876,360		51,876,360	51,876,861	51,876,360	500.59	
5	Corporate Tax			0	0		0	0	0	0	0
6	Dividends			0			0	0	0	0	0
7	Environmental Permit Fee	27,350		27,350			0	27,350	0	27,350	
	TOTAL	52,136,784	-	52,136,784	52,341,307	0	52,341,307	52,136,784	52,341,307	27,851	(232,374)

NEWMONT GHANA GOLD LIMITED

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	Under
	MINING										
1	Mineral Right Licence	431,549		431,549			0	431,549	0	431,549	
2	Property Rate			0			0	0	0	0	0
3	Ground Rent	2,058,210		2,058,210	1,852,713		1,852,713	2,058,210.28	1,852,713	205,497	
4	Mineral Royalty	45,130,463		45,130,463	45,180,570.53		45,180,571	45,130,463	45,180,571		(50,107)
5	Corporate Tax	56,429,736		56,429,736	109,103,921		109,103,920.5	56,429,736	109,103,921		(52,674,184)
6	Dividends			0			0	0	0	0	0
7	Environmental Permit Fee			0			0	0	0	0	0
	TOTAL	104,049,959	-	104,049,959	156,137,204.45	-	156,137,204	104,049,959	156,137,204	637,046	(52,724,291)

GHANA BAUXITE COMPANY LIMITED

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	under
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate	3670		3670.5	54,000		54,000	3670.4868	54,000		(50,329.51)
3	Ground Rent			-			-	-	-	-	0
4	Mineral Royalty	1,920,888		1,920,888	5,875,132		5,875,132	1920888	5,875,132		(3,954,244.05)
5	Corporate Tax			0	0		-	0	-	-	0
6	Dividends			0			-	0	-	-	0
7	Environmental Permit Fee			0			-	0	-	-	0
	TOTAL	1,924,558	0	1,924,558	5,929,132	0	5,929,132	1924558.487	5,929,132	-	(4,004,574)

GHANA MANGANESE COMPANY LIMITED

No.	Revenue Stream	Company			Government			Final Amounts		Unresolved	
		Initial Amount GHS	Resolved	Final	Initial Amount GHS	Resolved	Final	Company	Government	(Over)	under
	MINING										
1	Mineral Right Licence			0			0	0	0	0	0
2	Property Rate	71,456		71,456	71,456		71,456	71,456	71,456	0	0
3	Ground Rent			-	648,543		648,543	-	648,543		-648542.75
4	Mineral Royalty	11,160,263		11,160,263	11,160,263		11,160,263	11,160,263	11,160,263	0	0
5	Corporate Tax	300,443		300,443	720,337		720,337	300,443	720,337		-419893.64
6	Dividends			0	5021021.52		5021021.52	0	5021021.52		-5021021.5
7	Environmental Permit Fee			-			-	-	-	0	0
	TOTAL	11,532,162	-	11,532,162	17,621,620	-	17,621,620	11,532,162	17,621,620	-	(6,089,458)

