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**GHANA EXTRACTIVE INDUSTRIES
TRANSPARENCY INITIATIVE
P. O. BOX MB. 40
ACCRA**

Our Ref.: GHEITI Sec/14/19

Your Ref.:

Tel. No. +233 302 747197 ext. 6318

20TH
NOVEMBER, 2019

REQUEST FOR INFORMATION ON GNPC QUASI FISCAL EXPENDITURES

We write to your outfit to kindly furnish the MSG/Secretariat with information on Quasi-Fiscal Expenditure (QFE) related activities to your Corporation if any for the period January 2017 to December 2018. The MSG needs the Corporation to particularly confirm whether or not it has had to finance any public, social or infrastructural projects for government, either for free or as loan to any agency of state responsible for the expenditure.

2. This request follows an MSG Scoping meeting held on 15th November, 2019 at the Ministry of Finance where the applicability or otherwise of QFEs between the Ministry and GNPC for the period 2017 and 2018 were extensively discussed. It was decided by the MSG as part of its due diligence process that a request be made to the Corporation to confirm or not whether such expenditures took place between GNPC and Government, through the Ministry of Finance, or other MDAs, during the reporting period.

3. Quasi Fiscal Expenditures are expenditures which ordinarily should be undertaken by Government through the budget but for which Government has directed another State institution normally NOC to do on behalf of the State.

4. It will be greatly appreciated to receive a feedback by 27th November, 2019 on this urgent request.

Thank you.

Dr. Steve Manteaw

(Co-Chair, GHEITI)

THE CHIEF EXECUTIVE OFFICER
GNPC
TEMA
(ATTN: DIRECTOR OF FINANCE)