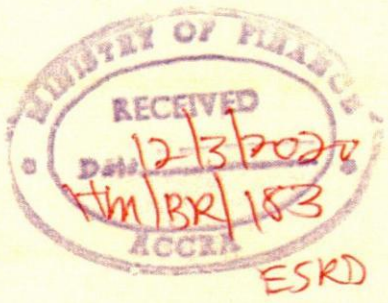




GNPC/CE/019/MOFEP/Vol.10/39

March 9, 2020

THE COORDINATOR
GHANA EITI SECRETARIAT
MINISTRY OF FINANCE
P.O. BOX MB 40
ACCRA



Handwritten: Head, MRECA
Asst. Dir.
19/03/20

Dear Sir,

RE: REQUEST FOR INFORMATION ON GNPC QUASI FISCAL EXPENDITURES

We write in response to your letter with reference No. GHEITI Sec/11/19 dated November 20, 2019 which was received on January 21, 2020 on the above subject.

Our responses are as follows:

1. That, there was no new quasi fiscal expenditures incurred by the Corporation during the 2017 and 2018 fiscal years. GNPC made payments in 2017 and 2018 of US\$6.76 million and US\$4.14 million respectively, for the Gas Enclave Roads of 2015.
2. That, the Corporation's social investment programmes have been assigned to its special purpose vehicle – the GNPC Foundation.
3. That, the programmes and activities of the GNPC Foundation follow a clearly thought through strategy of procuring the social licence of the Corporation's impacted communities and major stakeholders, as is the norm in the industry, and as shared with the MSG during the recent reconciliation exercise.
4. Finally, that all programmes and activities of the Foundation are approved by Parliament, as part of the approval of the Budget and Work Programme of the Corporation.

We hope this information will help clarify any matter that the MSG may have on the subject.

Yours faithfully,

K.K. SARPONG (DR.)
CHIEF EXECUTIVE

GHANA NATIONAL PETROLEUM CORPORATION
PRIVATE MAIL BAG, TEMA, GHANA. TEL: (233-303) 206020, 204654
Fax: (233-303) 206592, 202854 E-mail: info@gnpcghana.com
Website: www.gnpcghana.com

Handwritten: Mr Asuman
Pls lets liaise with GHEITI for a response re: the above subject matter
23/03/2020