

**MINUTES OF THE GHANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (GHEITI) MULTI STAKEHOLDER GROUP MEETING HELD AT THE MINISTRY OF FINANCE (MOF) ANNEX 'D' CONFERENCE ROOM ON THURSDAY, 9<sup>TH</sup> JUNE, 2016**

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**MATTERS ARISING**

**Update on the preparation for Ghana's participation at the 7th EITI Global Conference.**

- The Secretariat should liaise with the Editor and request for a copy of the unedited interview with the Co-Chair by 17<sup>th</sup> May, 2016.
- Advertise the production of a documentary on the impact of GHEITI in the extractive sector in the newspapers
- A concept paper and a proposal for financial support on the production of the documentary should be sent to the DPs by 30<sup>th</sup> June 2016.

**Launch of the 2014 GHEITI Reconciliation Report**

- The Secretariat should take an inventory of the 2014 Mining, Oil and Gas reports.
- The Secretariat should request for financial support for the printing of the 2014 GHEITI Reconciliation Report from the GNPC and the Chamber of Mines.

**GHEITI IMPACT Report**

The Secretariat should share the abridged version of the report on the impact of GHEITI with the MSG and post it on the website of GHEITI.

**Admission into the MSG of GHEITI**

- The Secretariat should follow up on the Sub-Committee to review the rules and procedures for new entrants and organize a session to explain them to new members
- The Secretariat should contact ENI company Ltd and agree on a date for the orientation.
- The Secretariat should formally invite Ghana Gas Company to join the Ghana EITI and include the rules and procedures of GHEITI in its correspondence.

## **Debriefing on Ghana's participation in the 7th EITI Global Conference in Lima on 24-25 February, 2016**

- The Secretariat should draft a memo to the Hon. Minister of Finance with input from the MSG to indicate the MSG's intention to present the Award received by GHEITI at the 7th Global EITI Conference to H.E. The President.
- The memo should go through the GHEITI Chair (MoF Chief Director) through to the Hon. Minister of Finance

## **Review the report of the Pilot Validation held in December, 2015**

- The Secretariat should have all the minutes of the MSG meetings signed by the co-chair in a folder.
- The Secretariat should formally communicate its decision not to publish the minutes of GHEITI meetings on the website to the International Secretariat.
- A provision should be made in the Terms of Reference (ToR) for the Independent Aggregator (IA) to capture all the companies in the extractive sector in order to determine the materiality threshold and explain the basis to vary the materiality threshold.
- The ToR for the IA should be expanded to include reconciliation of material expenditure by GNPC, Beneficial Ownership Disclosure (BOD) and Commodity Trading.
- The Secretariat should provide a link to the cadastral system on the GHEITI's website once the site is ready to be made public.
- The Secretariat should commence the development of the ToR for the 2015 GHEITI Reconciliation Report.
- The Secretariat should draft letters for input by the MSG to formally respond to the International EITI Secretariat on the findings of the Pre-validation Report.
- The Secretariat should draw the Int. EITI Secretariat's attention to the fact that the sectoral contribution of mining to GDP in the Reconciliation Report also includes the oil/gas sector.

## **Production of 2015 GHEITI Report**

### **ToR**

- Mrs. Philomena Johnson should lead the revision of the ToR to include the issues contained in the new EITI Standards and share with members of the MSG for their input.

- The Secretariat should follow up and report back to the MSG

### **Oil/Gas Commodity Trading Pilot Project**

The Secretariat should formally confirm its interest in piloting the commodity trading project, with the proviso of extending it to the private companies in the extractive sector.

### **AGENDA FOR THE DAY**

#### **Review the minutes of the last two meetings**

- The GHEITI Secretariat to convene an initial meeting for the validation
- The Sub Committee to review the comments of the pre-validation and make sure that all the documents are taken care of in readiness for the validation

#### **Follow-up dialogue on Beneficial Ownership Disclosure in Ghana**

The Secretariat should document the roadmap and develop a work plan for meeting the timeline on Beneficial Ownership.

#### **Update on GHEITI Draft Bill;**

The GHEITI Secretariat should submit a proposal to the DPs, apart from GIZ, for sponsorship for the GHEITI Draft Bill

#### **GHEITI Impact Study (follow up on sub-committee's work & Next Steps)**

The MSG should review the abridged report on the GHEITI Impact Study and furnish the Secretariat with their comments.

#### **Draft work programme for commodity trading**

The Secretariat should update the work programme for 2016

#### **Other Matters**

#### **2014 GHEITI Reconciliation Report**

The Secretariat should ensure that the Findings and Recommendations of the 2014 GHEITI Reconciliation Report are published in the Newspapers.

The Secretariat should develop a time table for the dissemination of the 2014 Reconciliation Report and share it with Members of the MSG for their input.

Prepared by:

GHEITI Secretariat

Chaired by:



Dr. Steve Manteaw, Co-Chair, GHEITI