



INTERNAL REVENUE SERVICE

In case of reply the number and date of this letter should be quoted.

My Ref No.:

Your Ref No.:

Tel: 233 - 21 - 665833

Fax: 233 - 21 - 664938

Commissioner of Internal Revenue
P.O.Box

.....
2002

Ghana, Accra



Republic of Ghana

The Hon. Minister,
Ministry of Finance & Economic Planning,
P.O. Box M40,
Accra.

PAYMENT OF MINERAL ROYALTIES CEDED TO THE MINERALS COMMISSION FOR THE MONTH OF AUGUST, 2006

Kindly find enclosed the statement of account of Mineral Royalties collected by the Internal Revenue Service and ceded to the Minerals Commission for the month of August, 2006.

REGION	MONTH	COLLECTION ¢	10% COMMISSISON ¢
Ashanti	August, 2006	29,930,525,822.00	2,993,052,582.20
Brong Ahafo	"	137,596,616.00	13,759,661.60
Eastern	"	442,049,053.00	44,204,905.30
Greater Accra	"	617,588,818.00	61,758,881.80
Upper East	"	60,000,000.00	6,000,000.00
Western	"	120,405,891,454.00	12,040,589,145.40
Total		<u>151,593,651,763.00</u>	<u>15,159,365,176.30</u>

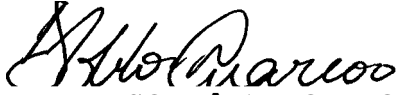
The total Royalties collected by the Service over the period amounted to one hundred and fiftyone billion, five hundred and ninety-three million, six hundred and fifty-one thousand, seven hundred and sixty-three cedis (151,593,651,763.00) of which 10% amounting to fifteen billion, one hundred and fifty-nine million, three hundred and sixty-five thousand, one hundred and seventy-six cedis, thirty pesewas *¢15,159,365,176.30* is ceded to the Minerals Commission in accordance with letter No. ACR/W.51/SF.3 dated 16th November, 1992.

We wish to request you to authorize Bank of Ghana and Controller & Accountant-General to transfer *¢15,159,365,376.30* into the Commission's Account No. 01256-600-600-06 (Disburseable Revenue) with Bank of Ghana from the Consolidated Fund.

We count on your usual co-operation.

Thank you.

Yours faithfully,



MAJ. DINIEL SOW A ABLORH-QUARCOO (RTD.)
COMMISSISONER

cc: The Minister, Ministry of Lands, Forestry and Mines.
The Controller, Controller & Accountant-General's Dept.,
The Manager, Banking Services Dept., Bank of Ghana, Accra
The Chief Executive, Minerals Commission, Accra
The Chief Inspector of Taxes, Revenue

MEMORANDUM

To: Director

From: Head, Collection (L TU)

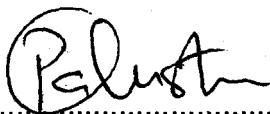
Subject: Returns of Royalty Collection for the month of August, 2006

Date: 1st September, 2006

REGION	TOTAL COLLECTION	20% MIN. DEV. FUND (MDF)
Ashanti	14,951,197,930	2,990,239,586
Western	9,371,826.423	1,874,365,285
Greater Accra	56,006475	11201,295
Total	24,379,030,828	4,875,806,166

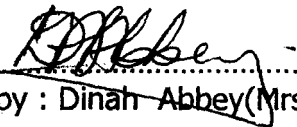
The Mineral Development Fund (MDF) is shared equally between Minerals Commission and Stool Land Administrator.

50% of 20% MDF Ceded to Minerals Commission	50% of 20% MDF Ceded to Stool Lands Administrator
2,437,903,083	2,437,903,083



Prepared by: Patrick Austin

cc: Commissioner
D.C. (RPM)
AIC (Finance)
CIT (Revenue)



Approved by : Dinah Abbey (Mrs)

MEMORANDUM

To: Director

From: Head, Collection (L TU)

Subject: Returns of Royalty Collection for the month of July, 2006 (Revised *)

Date: 1st September, 2006

REGION	TOTAL COLLECTION	20% MIN. DEVELOPMENT FUND (MDF)
Western	52034,141,573	10,406,828,315
Eastern	248,942,418	49,788,484
Greater Accra*	130,715,810	26,143,162
Others	NIL	NIL
Total	52,413,799,801	10,482,759,961

The Mineral Development Fund (MDF) is shared equally between Minerals Commission and Stool Land Administrator.

50% of 20% MDF Ceded to Minerals Commission	50% of 20% MDF Ceded to Stool Lands Administrator
5,241,379,980	5,241,379,980

Prepared by : Patrick Austin


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Approved by : Dinah Abbey (Mrs)

cc: Commissioner
D.C. (RPM)
AIC (Finance)
CIT (Revenue)

DETAILS OF ROYALTY PAYMENTS - JULY '06 (Revised *)

REGION	COMPANY	AMOUNT	TOTAL
Eastern	Ghacem	248,942,418	248,942,418
Western	Ghana Manganese	2,416,454,554	52,034 141,573
	Anglogold Ashanti (Iduapriem)	8,301,595,975	
	Abosso Goldfields Ltd .	9,593,848,425	
	Goldfields Ghana Ltd	30,225,771,739	
	Ghana Bauxite Co.	1,496,470,880	
Greater Accra*	C.D. Concrete Products	130,715,810	130,715,810
Others	-	-	-
Total		52,413,799,801	52,413,799,801

MEMORANDUM

To: Director

From: Head, Collection (L TU)

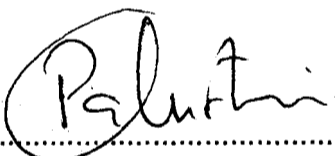
Subject: Returns of Royalty Collection for the month of June, 2006 (Revised *)

Date: 1st September, 2006

REGION	TOTAL	200/0 MIN. DEV. FUND (MDF)
Greater Accra	58,378,185	11,675,637
Brong Ahafo*	59,657,400	11,931,480
Others	NIL	NIL
Total	118,035,585	23,607,117

The Mineral Development Fund (MDF) is shared equally between Minerals Commission and Stool Land Administrator.

50% of 20% MDF Ceded to Minerals Commission	50% of 20% MDF Ceded to Stool Lands Administrator
11,803,558	11,803,558



Prepared by : Patrick Austin



Approved by : Dinah Abbe (Mrs)

cc: Commissioner
D.C. (RPM)
A/C (Finance)
CIT (Revenue)

DETAILS OF ROYALTY PAYMENT - JUNE '06 REVISED

REGION	COMPANY	AMOUNT	TOTAL
Gt Accra	Eastern Quarries Ltd	58,378,185	58,378,185
Bronq Ahafo*	Taysec Constr. Ltd	59657,400	59,657,400
Others	-	-	-
Total		118,035,585	118,035,585

MEMORANDUM

To: Director

From: Head, Collection (LTU)

Subject: Returns of Royalty Collection for the month of May, 2006 (Revised *)

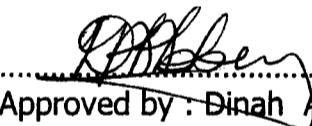
Date: 1st September, 2006

REGION	TOTAL COLLECTION	200/0 MIN. DEV. FUND (MDF)
Eastern	181,584,535	36,316,907
Western	5,979,417,548	1,195,883,510
Ashanti*	17,019,739	3,403,948
Total	6,178,021,822	1,235,604,365

The Mineral Development Fund (MDF) is shared equally between Minerals Commission and Stool Land Administrator.

50% of 20% MDF Ceded to Minerals Commission	50% of 20% MDF Ceded to Stool Lands Administrator
617,802,182	617,802,182

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Prepared by : Patrick Austin


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Approved by : Dinah Abbey(Mrs)

cc: Commissioner
D.C. (RPM)
AIC (Finance)
CIT (Revenue)

DETAILS OF TAXPAYER - MAY 2006 (Revised *)

REGION	COMPANY	AMOUNT	TOTAL
Eastern	Ghacem	181,584,535	181,584,535
Western	Wexford Goldfields	3,667,062,670	5,979,417,548
	AnclloQold Ashanti (Bibiani) .	2,312,354,878	
Ashanti*	P. W. Ghana Ltd	17.019.739	17.019.739
Others	-	-	-
Total		6,178,021.822	6.178.021.822

MEMORANDUM

To: Director

From: Head, Collection (LTU)

Subject: Returns of Royalty Collection for the month of April, 2006 (Revised *)

Date: 1st September, 2006

REGION	TOTAL COLLECTION	20% MIN. DEVELOPMENT FUND (MDF)
Ashanti	14,862,308,153	2,972,461,631
Western *	53,020,505,910	10,604,101,182
Greater Accra*	164,953,093	32,990,618
Total	68,047,767,156	13,609,553,431

The Mineral Development Fund (MDF) is shared equally between Minerals Commission and Stool Land Administrator.

50% of 20% MDF Ceded to Minerals Commission	50% of 20% MDF Ceded to Stool Lands Administrator
6804776,716	6,804,776 716

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Prepared by: Patrick Austin

cc: Commissioner
D.C. (RPM)
AIC (Finance)
CIT (Revenue)

DETAILS OF ROYALTY PAYMENTS -APRIL (Revised *)

REGION	COMPANY	AMOUNT	TOTAL
Ashanti	Anqloqold Ashanti (Obuasi)	14,862,308 153	14,862,308,153
Western	Anglogold Ashanti (Iduapriem) Ghana Bauxite Co. Ltd Goldfields Ghana Ltd Ghana Manganese Co Ltd Abooso Goldfields Ltd Bogoso Gold*	7,699,668,769 1,387,996,364 28,968,428,453 2,504,422,502 9,320,025,750 3,139,964,072	53,020 505,910
Greater Accra	Construction Pioneers Concrete Sonitra*	144,732,093 20,221,000	164,953,093
• Others	-	-	-
Total		68,047,767,156	68,047,767,156

MEMORANDUM

To: Director

From: Head, Collection (L TU)

Subject: Returns of Royalty Collection for the month of March 2006 (Revised *)

Date: 1st September, 2006

REGION	TOTAL COLLECTION	20% MIN. DEVELOPMENT FUND (MDF)
Greater Accra	77,939,115	15,587,823
Upper East	60,000,000	12,000,000
Brong Ahafo*	77,939,216	15,587,843
Others	NIL	NIL
Total	215,878,331	43,175,666

The Mineral Development Fund (MDF) is shared equally between Minerals Commission and Stool Land Administrator.

50% of 20% MDF Ceded to Minerals Commission	50% of 20% MDF Ceded to Stool Lands Administrator
21,587,833	21,587,833

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Prepared by : Patrick Austin

cc: Commissioner
D.C. (RPM)
A/C (Finance)
CIT (Revenue)

DETAILS OF ROYAL TY PAYMENTS - MARCH (Revised *)

REGION	COMPANY	AMOUNT	TOTAL
Greater Accra	Bigleb Constuction & Crushing	30,738,525	77,939,115
	Eastern Quarries Ltd	47,200,590	
Upper East	Upper Quarries	60,000,000	60,000,000
BronQ Ahafo*	Taysec Constr, Ltd	77,939,216	77,939,216
Others	-	-	-
Total		215,878,331	215,878,331

